

# SWANSEA CITY SUPPORTERS SOCIETY LIMITED

## MINUTES OF THE NINTH ANNUAL GENERAL METING HELD AT THE LIBERTY STADIUM, SWANSEA ON MONDAY 30<sup>th</sup> NOVEMBER 2009.

Chairman Phil Sumbler welcomed Members to the Ninth Annual General Meeting.

Apologies for absence were received from:

Ian James and Danny Bowles.

There was a quorum present allowing the AGM to continue. For the record 21 present.

The Minutes of the Eighth Annual General Meeting were read out by the Secretary, the Minutes were approved as read. There were no matters arising from the Minutes.

### **Chairmans Report:**

Chairman Phil Sumbler presented a bullet point resume of the Trust during the past 12 months.

Appreciation of a £500 donation from Mel Nurse from sales of his biography.

Thanks to Debbie Rees, Gareth James, Viv Brooks for their efforts under the Community sub-group banner, particularly the successful Ten Pin Bowling event.

The Annual Awards Dinner had once again been a very successful event held in April in conjunction with the Executive Fundraising Group and Huw Cooze and myself involved, already planning for the 2010 event.

Fans Forum, unless held at the Liberty Stadium these Forums tend to be less successful. In future these Forums will be held at the Liberty Stadium unless an exceptional request is received from an organisation or Club.

Appreciation to our Supporter Director, Huw Cooze, for his time and commitment as an important cog on the main football Club Board, heavily involved in day to day decisions.

Our share investment in the Club which now stands at £190,000 and 19% shareholding, it is our intention to increase this further to our agreed £199,999 during the next 12 months. It is very important that we maintain our shareholding at a minimum 10% if and when future shares are offered to existing shareholders for purchase.

The Club have agreed that a sub-committee from the Trust will be involved in the Club Centenary in 2012.

My thanks to fellow Officers, Stuart McDonald as Treasurer and Nigel Hamer as Secretary throughout the year and to the remaining Board Members for their time and effort.

### **Treasurers Report:**

The Audited Accounts for the Year End 31<sup>st</sup> May 2009 were presented by the Treasurer, Stuart McDonald. Turnover for the year was £23,570 down from £33,093 for the year end 31<sup>st</sup> May 2008 with the Gross Profit £21,018 against £21,473 for 2008. With miscellaneous other operating income our profit increased to £22,583 which included the sale of the two Steel containers purchased for the Football Club use. Membership Subscriptions increased from £6,272 in 2008 to £8,000. After administrative costs of £4,859 our net profit was £17,724 against £12,178 for 2008. Our Shareholding in Swansea City Football 2002

Limited increased to £190,000 following a further purchase of 20,000 shares at £1 per share. Shareholders Funds for 2009 were £193,400 against £175,200 for 2008.

The full Audited Accounts can be found on our website [www.swanstrust.com](http://www.swanstrust.com)

The Chairman wished to record his thanks to Stuart McDonald for making the Auditor's job easier by his preparation of the accounts, also our thanks to the Auditors, W.R.King & Co. for the Audit.

### **Appointment of Auditors:**

The Treasurer proposed the re-appointment of the Auditors, W.R. King & Co., who had agreed to continue in office. Re-appointment agreed.

### **Election to the Trust Board:**

In accordance with Rule 61 of the Constitution, the following Members retire by rotation but are eligible for re-election:

There were five 'vacancies', we had received five nominations, therefore there was no election. The following Members were therefore elected unopposed and will serve for a term of two years.

Huw Cooze, Stuart McDonald, Will Morris, Phil Sumbler, Jim White.

### **Model Rules Amendments:**

There were three Amendments put forward by the Trust Board for consideration at the AGM, they are:

It is hereby resolved to amend the Society's rules as laid out in the amendment to Rule 37(a) and 37(b) which is:

*"Before an AGM (Rule 37(a)) and EGM (Rule 37(b)) can do business there must be a quorum present. Except where these rules say otherwise a quorum is 20 members, or, 10% of the members entitled to vote at the meeting whichever is the lower."*

The Amendment to read as follows:

*"Before an AGM (Rule 37(a)) and EGM (Rule 37(b)) can do business there must be a quorum present. Except where these rules say otherwise, a quorum is 15 members or 10% of the members entitled to vote at the meeting whichever is the lower."*

The Amendment was unanimously agreed upon by those present.

The second Amendment relates to Rule 54 (a) and 54 (b) Constitution of the Society Board. The current rules 54 (a) and 54(b) are as follows:

*"The Society Board is to have not less than 12 and nor more than 15 members and will be made up as follows.*

- a). 8 members of the Society Board or such higher number as shall be required so that elected members of the Board are in a majority over co-opted members.*
- b). not less than 4 members will be co-opted by the Society Board.*

It is hereby resolved to amend the Society's rules 54(a) and 54(b) as laid out below:

“ The Society Board to have a minimum of 5 and a maximum of 11 elected members. Co-opted members to be reduced from not less than 4 to not less than 2.”

The Amendment was unanimously agreed upon by those present.

The third and final amendment to the Rules relates to Rule 86 Financial Audit which is for an exemption to a full audit should the total income not exceed the threshold laid down by Supporters Direct currently £25,000.

The Amendment was unanimously agreed upon by those present.

### **Open Question & Answer Session:**

Ron Knuszka opened with a question about membership numbers, a few years ago we were able to recruit members through ‘piggybacking’ the Season Ticket applications which had been very successful and provided the Trust with a large database to work with. Phil Sumbler replied that we had met with the Club Board to discuss a proposal of dealing with a database to which we would have had access but not ‘piggybacking’. Our proposal was defeated by one vote of the Club Board.

Dave Corcoran asked if the Club were considering leaving the Football Association of Wales.

Supporter Director Huw Cooze replied that the Club were working on it in conjunction with Cardiff City Football Club.

There were no further questions the meeting closed at 8.44pm