

# SWANSEA CITY SUPPORTERS SOCIETY LIMITED

## MINUTES OF THE TENTH ANNUAL GENERAL MEETING HELD AT THE LIBERTY STADIUM, SWANSEA ON MONDAY 22nd NOVEMBER 2010.

Chairman Phil Sumbler welcomed Members to the Tenth Annual General Meeting.

Apologies for absence were received from:

Debbie Rees and Danny Bowles.

There was a quorum present allowing the AGM to continue. For the record 20 present.

The Minutes of the Ninth Annual General Meeting were read out by the Secretary, the Minutes were approved as read. There were no matters arising from the Minutes.

### **Chairmans Report:**

Chairman Phil Sumbler presented a bullet point resume of the Trust during the past 12 months.

In response to a question raised at the last AGM with the Club leaving the Football Association of Wales, discussions are still ongoing but according to Lord Mawhinney, President of the Football League it will happen.

Good governance is vital in any football Club, the Trust's involvement as the third largest shareholder gives us the opportunity to input into financial issues at our Club. Lord Mawhinney in August actually mentioned that the Football League is not strong enough to control the finances of clubs and that an independent regulator should be introduced.

My thanks to our Community Group headed by Viv Brooks, Ron Knuszka and Gareth James for their untiring efforts throughout the year especially the successful Ten Pin Bowling night.

Once again the Annual Awards Dinner had been a very successful event held in April in conjunction with the Executive Fundraising Group, and plans are already afoot planning for the 2011 event, which may well be an evening of celebration.

We had a very successful Fans Forum at the Stadium during August, we will continue to hold the first Forum of a new season at the Stadium. Carmarthen Town have been very keen for us to take a Fans Forum to their Clubhouse, we will certainly try to accommodate them. Fans Forum, unless held at the Liberty Stadium these Forums tend to be less successful.

Appreciation to our Supporter Director, Huw Cooze, for his time and commitment as an important cog on the main football Club Board, heavily involved in day to day decisions. Our share investment in the Club now stands at £199,999 and 19.9% shareholding. It is very important that we strive to maintain our shareholding at a minimum 10% if and when future shares are offered to existing shareholders for purchase.

During the year, a sub-group from the Trust was set up and meetings had taken place to celebrate our Centenary in the season 2012/13..

My thanks to fellow Officers, Stuart McDonald as Treasurer and Nigel Hamer as Secretary, and to my Vice Chairman Will Morris throughout the year and to the remaining Board Members for their time and effort.

### **Treasurers Report:**

The Audited Accounts for the Year End 31<sup>st</sup> May 2010 were presented by the Treasurer, Stuart McDonald. Turnover for the year was £17,281 down from £23,570 for the year end 31<sup>st</sup> May 2009 with the Gross Profit £15,875 against £21,018 for 2009. Membership Subscriptions increased from £8,000 in 2009 to £8,939. After administrative costs of £4,658 our net profit was £11,217 against £17,724 for 2009. Our Shareholding in Swansea City Football 2002 Limited increased to £199,999 following a further purchase of 9,999 shares at £1 per share. Shareholders Funds for 2010 were £204,198 against £193,400 for 2009. The full Audited Accounts can be found on our website [www.swanstrust.co.uk](http://www.swanstrust.co.uk)  
The Chairman wished to record his thanks to Stuart McDonald for making the Auditor's job easier by his preparation of the accounts, also our thanks to the Auditors, W.R.King & Co. for the Audit.

### **Appointment of Auditors:**

The Treasurer proposed the re-appointment of the Auditors, W.R. King & Co., who had agreed to continue in office. Re-appointment agreed.

### **Election to the Trust Board:**

In accordance with Rule 61 of the Constitution, the following Members retire by rotation but are eligible for re-election:

There were five 'vacancies', we had received five nominations, therefore there was no election. The following Members were therefore elected unopposed and will serve for a term of two years.

Viv Brooks, Gareth James, Ron Knuszka, Alan Lewis, Debbie Rees.

### **Open Question & Answer Session:**

Ron Knuszka once again opened with a question about membership numbers. On this occasion he thanked our Supporter Director Huw Cooze for his sterling efforts in trying to swing the vote again in our favour regarding the 'piggyback scheme' adopted by us a few years ago. . RK proposed that we try to revisit this, seconded by Edward Melen. Nigel Drea also supported the idea from RK. Huw Cooze stressed that he was one of nine on the Club Board and that there was no appetite to revisit this scheme.

Edward Melen thanked Huw Cooze and Will Morris for their efforts in trying to move the Stadium Management Company into looking into the Pinch Point at the South East corner access away from the Stadium.

Phil Sumbler thanked Nigel Drea for producing postcard photos of the Vetch Field which he was donating to the Trust to sell.

There was a question raised about the goalposts from the Vetch Field. Huw Cooze reported that these were in storage and could find a home at the Landore site.

Viv Williams asked if we could set up direct debit payments for membership fees, could we

project promotional/visual aids on our website. Consider Trust scarves, all ideas to be discussed by the Trust Board at their next meeting.

Kevin Mahoney mentioned that as an organisation we don't blow our trumpet that we are the third largest shareholder in the Football Club.

There were no further questions the meeting closed at 8.55pm