

SHARE CERTIFICATE

Certificate Number

10

Number of Shares

12,000

Company Name: SWANSEA CITY FOOTBALL 2002 LIMITED

Company Number: 4305508

This is to Certify that SWANSEA CITY SUPPORTERS SOCIETY LIMITED

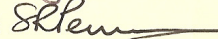
is/~~are~~ the Registered holder~~s~~ of 12,000 Shares of £1-00 each fully paid
in the above-named company, subject to the Memorandum and Articles of Association of the Company.

~~This document is hereby executed by the Company/The Common Seal of the Company was hereto affixed in the presence of:~~

Director:



*Secretary/Director:



Date: 20th August 2004