

SHARE CERTIFICATE

Certificate Number

9

Number of Shares

8,000

Company Name: SWANSEA CITY FOOTBALL 2002 LIMITED

Company Number: 4305508

This is to Certify that SWANSEA CITY SUPPORTERS' SOCIETY LIMITED

is/are the Registered holder(s) of 8,000 Shares of £1.00 each fully paid
in the above-named company, subject to the Memorandum and Articles of Association of the Company.

**This document is hereby executed by the Company/The Common Seal of the Company was hereto affixed in the presence of:*

Director:

*Secretary/Director:

Date: 11th November 2003